



**Reznick
Group**

ACCOUNTING • TAX • BUSINESS ADVISORY



INDUSTRY ALERT

December 2, 2011

HUD Issues 2012 Income Limits

On December 1, 2011, The U.S. Department of Housing and Urban Development (HUD) released its [income limits for FY 2012](#).

Enacted through the Housing and Economic Recovery Act of 2008, the income limits are used to determine qualification levels and set maximum rental rates for projects funded by low-income housing tax credits (LIHTC) and tax-exempt bonds.

For more information, visit the [HUD website](#).

If you have any questions, or want additional information on the LIHTC or HUD programs that could benefit your business, please contact your Reznick Group representative.

To learn more about Reznick Group and our services for the affordable housing industry, please visit www.reznickgroup.com/affordablehousing.